



CSR POSITION STATEMENTS

SHAREHOLDERS

Dairy Crest has a commitment to delivering value to its shareholders. Dairy Crest endeavours to develop good relations with all its shareholders in line with recommended best practice and, in particular, to communicate its achievements and prospects in a timely and accurate manner.

Major announcements / presentations

Major announcements including our Annual and Interim Reports are made available to all shareholders and the general public through the Regulatory News Service and through the group website <http://www.dairycrest.co.uk> where copies of the slide presentations of all recent group results are also available to download.

AGM

The Board uses the Annual General Meeting, which normally takes place in the middle of July, to communicate with private and institutional investors and welcomes their participation. The Chairmen of the Audit, Remuneration and Nomination committees are available at Annual General Meetings to answer questions.

Institutional Shareholders

Dairy Crest's management maintains a dialogue with its major institutional shareholders through regular face-to-face meetings as well as more ad hoc contact, including occasional tours of the Group's various production sites. The Group monitors changes in the holdings of major institutions through regular share register analysis.

The Group's stockbroker regularly collates feedback from institutional shareholders and reports back to the company. At least once a year the Group's stockbroker will attend a Board meeting to formally update the Board, including the non-executive directors, on the feedback from the major institutional shareholders and other related issues.



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Corporate Governance

Dairy Crest is committed to the highest standards of corporate governance throughout the Group. A copy of the Group's latest statement on corporate governance can be found in the [Annual Report 2006](#) on page 23.

For more information visit the investor relations section of our website.